

Federal Economic Recovery Funding

- Bill expected to be approved/signed mid-February
- Nothing is known **for certain** at this time
- **Except** quick response is required

Current Funding Understandings

- **Some recovery funds will come to DRCOG to make selection decisions**
 - **STP-Metro**
 - **STP-Enhancement (maybe)**
 - **CMAQ (uncertain)**
- **Some recovery funds will come to RTD (requires DRCOG to TIP them)**
- **Some recovery funds will come to CDOT (requires DRCOG to TIP those in metro area)**

DRCOG Proposed Schedule

- Feb. 2** Issued notice of public hearing
- Feb. 4** Subsequent discussion
- Feb. 5** Call for projects
- Feb. 13** Sponsors submit applications
- Feb. 17** All candidate projects posted on web site
- All eligible projects submitted
 - All funding sources
- Feb. 18** Board finalizes DRCOG selection criteria
- Mar. 4** Public hearing; Board makes DRCOG selections; Board acts on projects CDOT and RTD bring for action
- Mar. 18** Or later Board meetings. Further action as needed

Things to Expect

- Expend as much funding as quickly as possible
- Extensive reporting; accountability is paramount
- **All federal requirements apply**
- Extreme scrutiny; do nothing to impair credibility
- “Maintenance of effort”
- Use it or lose it (and lose possibility to get more)

This Evening's Objective

- **Assist potential applicants**
 - **Must do: specify eligibility**
 - **If possible: provide initial perspectives on selection criteria (must do: identify any other information you might want to use in selection)**

Can We All Agree?

(Overarching requirements for submittal)

- Project must be located on regional system (as relevant)**
- Project must be complete within 3 years**
- Project must be ready for ad before December 31, 2009
(for now)**

Can We Also Agree?

- **Sponsor eligibility per TIP criteria**
 - **County and municipal governments**
 - **Regional agencies (RTD, DRCOG, RAQC)**
 - **The State**
- **What about specialized transit providers?**
- **What about TMAs?**

Does the Board Want to Specify an Emphasis?

Narrow Focus



- Only TIP-funded projects
- Only FasTracks
- Only capital projects in fiscally constrained RTP

Multiple considerations



- A, then B
- Set percentage (example: 50/50)

No Emphasis

Does Board Want to Otherwise Limit The Type of Submittals?

Construction projects only



Construction projects plus certain others

- STAMPs
- Vehicle purchases (transit/vanpool)
- ROW
- Studies or design
- Other



No Limitations

Does Board Agree with Staff Eligibility Definition of TIP – Funded Projects?

- **TIP-funded in FY10 & 11 with STP-M, STP-E, or CMAQ:**
 - **100% of all FY10 & 11 funds (including state & local)**
 - **Plus “additional”**
- **TIP-funded in FY09 or earlier with STP-M, STP-E, or CMAQ:**
 - **“Additional” only**
- **Roadway capacity project funded with STP-M with “commitment to complete” after FY11:**
 - **Funds not yet TIP’d (including local)**
- **What about projects in TIP with other types of funds?**

Can We Also Agree?

- **DRCOG target: at least 70% of funds to be obligated by first deadline (75 days in House bill)**

Initial Guidance on Potential Selection Criteria

(specifically: do you expect to consider this information in selection?)

- **Readiness to go (highest relative importance)**
- **Included in TIP**
- **Other**
 - **Location in economically distressed area?**
 - **FasTracks?**
 - **Capital projects in RTP (regional, local)?**
 - **Construction jobs?**
 - **Economic stimulus beyond construction jobs?**
 - **Maintenance of effort impacts/projects?**